



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91-80-26087733
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

1st October, 2024

The Manager Corporate Services
Department of Corporate Services
BSE Limited
25th Floor, P J Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Consolidated Scrutinizers Report of the 29th Annual General Meeting of the Company held on September 30, 2024

With reference to the above captioned subject, please find attached Consolidated Scrutinizers Report of the 29th Annual General Meeting of the Company held on 30th September, 2024 issued by Mr. Ajay Suman Shrivastava, Practicing Company Secretary.

Request you to kindly take the same on record and do the needful.

Thanking You.
Yours Truly,

For Source Natural Foods and Herbal Supplements Limited

Narasimhan Arvind Varchaswi
Managing Director
DIN: 00143713

Encl: as above

AJAY SUMAN SHRIVASTAVA

M.Com L.LB, FCS

Practicing Company Secretary

Flat No. 402, APARNA AURA, Sy No.. 75/A &
76, Behind H.P Petrol Pump, Film Nagar Ext
Jubilee Hills, Hyderabad- 500096
Ph. 9849021481, email: ajaypcs@gmail.com
GSTIN: 36ACTPS0810M1Z4

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014

To,

**The Chairman at Annual General Meeting
Source Natural Foods and Herbal Supplements Limited,
No. 201, Second Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore -560041**

Re: Consolidated Scrutinizer's Report on Remote E-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the 29th Annual General Meeting of Source Natural Foods and Herbal Supplements Limited (the Company) held on Monday the 30th September, 2024 at 11:00 AM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

I, **Ajay Suman Shrivastava**, Company Secretary in Practice was appointed as the Scrutinizer by the Board of Directors of **Source Natural Foods and Herbal Supplements Limited, CIN: L24231KA1995PLC101742; Scrip Code: 531398**, (the Company) for the purpose of scrutinizing the remote e-voting process and e-voting at venue, by the Company pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (LODR) Regulations, 2015 and General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 05, 2020, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 by the Ministry of Corporate Affairs and SEBI Circular dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated 13th May, 2022, and SEBI/HO/CFD/CFD-POD- 2/P/CIR/2023/167 dated October 07, 2023, for passing of the resolutions as mentioned in and as set out in the Notice of 29th Annual General Meeting (AGM) of the members of the Company held on Monday the 30th September, 2024 at 11.00 AM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

1. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and polling on the resolutions contained in the notice of the 29thAGM of the members of the Company. My responsibility as a Scrutinizer for the remote e-voting process and e-voting at the venue at the AGM, is restricted to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the said Notice, based on the reports generated from the e-voting system provided by the CDSL, the



agency engaged by the Company to provide remote e-voting facility for e-voting and e-voting carried out during the AGM.

2. The Notice dated 6th September, 2024 along with statement setting out material facts under Section 102 of the Act was dispatched to the Shareholders through email to shareholders whose email IDs were registered with the Company / Depository Participant on 30th August 2024. The said Notice was dispatched on the basis of the Register of Members made available by the Registrar & Share Transfer Agent of the Company and the list of beneficial owners made available by the depositories viz, National Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 30th August 2024.
3. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having sent the notice of the meeting and providing e-voting facility in The Financial Express (English) and Sanjevani (Kannada) on 7th September, 2024.
4. The Company appointed CDSL as the platform for remote e-voting platform and e-voting at the AGM.
5. The remote e-voting facility was kept open for three days from **Friday, 27th September, 2024 (09:00 AM) and ended on Sunday 29th September 2024 (5:00 PM)**, and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions. The Venue e-voting was kept open during the entire duration of the AGM.
6. The members details such as their names folio number of shares held who cast their votes through remote e-voting were downloaded from the e voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com/>) in order to ensure that such members did not vote again in the Electronic voting at the AGM.
7. The Company had appointed Central Depository Services (India) Limited (CDSL) for conducting Electronic Voting by the shareholders of the Company at the AGM. After the time fixed for closing of Electronic Voting at the AGM by the Chairman, voting was closed and votes were blocked.
8. As required under the said rules, after the closure of the voting of the 29th Annual General Meeting, the votes cast through e-voting were unblocked by me in presence of Mr. Arunesh S and Mrs. Anjali S, both of whom are not in employment of the Company. The e-votes were reconciled with the records maintained by the Company/ Registrar of Transfer Agents of the Company and the authorizations, if any, lodged with the Company
9. Summary of remote e-voting and electronic voting are as follows:

Total Number of Shareholders on the Cut off date:- 3868

Number of shareholders present in the meeting through video conferencing: 20

- Promoters & Promoter Group:- 1
- Public :- 19



ORDINARY BUSINESS:

Resolution 1: To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31st March 2024 together with the Reports of Directors, Auditors and such other Reports annexed thereon. (Ordinary Resolution)

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	47	4849258	99.95
Total	50	4851472	99.99

Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	1	3	0.0001
Total	1	3	0.00

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-

Therefore, the Resolution in Item No. 1 has been approved by requisite majority.

Resolution 2: To appoint a director in place of Shri Tejagna Kashmira Katpitia (DIN: 00445283) who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	47	4849258	99.95
Total	50	4851472	99.99



Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	1	3	0.0001
Total	1	3	0.0001

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-

Therefore, the Resolution in Item No. 2 has been approved by requisite majority.

SPECIAL BUSINESS:

Nature of Resolution: Special Resolution

Resolution No. 3: Appointment of Mr. Puvan Sripathy as an Independent Director for 5 Years.

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	47	4849258	99.95
Total	50	4851472	99.99

Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	1	3	0.0001
Total	1	3	0.0001

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-



Therefore, the Resolution in Item No. 3 has been approved by requisite majority.

Nature of Resolution: Special Resolution

Resolution No. 4: Appointment of Commodore H G Harsha as an Independent Director for 5 years.

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	46	4848754	99.95
Total	49	4850968	99.99

Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	2	507	0.01
Total	2	507	0.01

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-

Therefore, the Resolution in Item No. 4 has been approved by requisite majority.

Nature of Resolution: Special Resolution

Resolution No. 5: Appointment of Mr. Prasana Prabhu as an Independent Director for 5 years.

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	46	4848754	99.95
Total	49	4850968	99.99



Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	1	3	0.0001
Total	1	3	0.0001

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-

Therefore, the Resolution in Item No. 5 has been approved by requisite majority.

Nature of Resolution: Special Resolution

Resolution No. 6: Appointment of Mrs. Romila Sen as a Woman Independent Director for 5 years.

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	46	4848754	99.95
Total	49	4850968	99.99

Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	2	507	0.01
Total	2	507	0.01

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-



Therefore, the Resolution in Item No. 6 has been approved by requisite majority.

Nature of Resolution: Special Resolution

Resolution No. 7: Appointment of Mr. Sturle Harald Pedersen as Non-Executive Director.

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	46	4848754	99.95
Total	49	4850968	99.99

Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	2	507	0.01
Total	2	507	0.01

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-

Therefore, the Resolution in Item No. 7 has been approved by requisite majority.

Nature of Resolution: Special Resolution

Resolution No. 8: Appointment of Dr. Jeewan Prakash Gupta as Non-Executive Director.

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	46	4848754	99.95
Total	49	4850968	99.99



Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	2	507	0.01
Total	2	507	0.01

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-

Therefore, the Resolution in Item No. 8 has been approved by requisite majority.

Nature of Resolution: Ordinary Resolution

Resolution No. 9: Approval of Material Related Party Transactions with Sriveda Sattva Private Limited for the period from 01.10.2024 to 30.09.2025:

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	3.42
Remote E-voting	46	62367	96.57
Total	49	64581	99.99

Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	1	3	0.0001
Total	1	3	0.0001

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-



Therefore, the Resolution in Item No. 9 has been approved by requisite majority.

Nature of Resolution: Special Resolution

Resolution No. 10: Amendment to the object clause of the Memorandum of Association of the Company.

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	47	4849258	99.95
Total	50	4851472	99.99

Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	1	3	0.0001
Total	1	3	0.0001

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-

Therefore, the Resolution in Item No. 10 has been approved by requisite majority.

Nature of Resolution: Special Resolution

Resolution No. 11: Amendment to the Articles of Association of the Company.

Votes in favor of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	3	2214	0.04
Remote E-voting	47	4849258	99.95
Total	50	4851472	99.99



Votes against of the resolution			
Particulars	No. of Members voted	No. of votes cast by them	%of total number of valid votes cast
Electronic voting at AGM	0	0	0.00
Remote E-voting	1	3	0.0001
Total	1	3	0.0001

Invalid votes		
Particulars	Total number of members whose votes were declared as invalid	Total Number of votes cast by them
Electronic voting at AGM	0	-
Remote E-voting	0	-
Total	0	-

Therefore, the Resolution in Item No. 11 has been approved by requisite majority.

The E- Voting Reports from CDSL and all other relevant records were sealed and shall be handed over to the Managing Director authorized by the Board for safe keeping after declaration of the Voting Results.

Restriction on Use:

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come, without my prior consent in writing.

Yours Truly,



(CS. AJAY SUMAN SRIVASTAVA)
Practicing Company Secretary
C.P. No. 3479
Membership No: F- 3489

UDIN: F003489F001366796

Place: Hyderabad
Date: 01.10.2024